

## **EXHIBIT B**



E X P E R I E N C E      C O M M I T M E N T      S T R E N G T H

BY FAX AND EMAIL

May 19, 2017

Puerto Rico Sales Tax Financing Corporation  
Roberto Sánchez Vilella Government Center  
De Diego Avenue, Stop 22  
Santurce, Puerto Rico 00940  
Fascimile: (787) 728-0975

Attention: Alberto C. Rodríguez Pérez, Esq.  
Gabriel Olivera Magraner, Esq.  
Christian Sobrino Vega, Esq.  
Rafael L. Rovira Arbona, Esq.  
Gerardo Portela Franco

Re: Meeting with COFINA Board

To Whom It May Concern:

At the May 17, 2017 hearing, Martin Bienenstock, as counsel for the Financial Oversight and Management Board for Puerto Rico, stated that COFINA has an independent board that can represent COFINA's interests. As you may know, National Public Finance Guarantee Corporation (as successor in interest to MBIA Insurance Corporation, "National"), is an insurer of \$1.1 billion in accreted senior COFINA debt. National requests a meeting with the members of the COFINA board of directors. We would appreciate your arranging this meeting as soon as possible.

Sincerely,

Name: Gary A. Saunders

Title: Deputy General Counsel

cc:

Marcia L. Goldstein



national  
public finance  
guarantee